## Division of Credit Unions December 11, 2008

## Field of Membership Applications Received

**NONE** 

## Field of Membership Expansions Granted

The Director of the Division of Credit Unions has granted the request of 1<sup>st</sup> City Credit Union, located in the City of St. Louis, Missouri, to expand their field of membership to include all those who reside or work in the City of St. Louis, Missouri, whose estimated population is 347,181 (U.S. Census Bureau, 2006 estimate)

1<sup>st</sup> City Credit Union has chosen the binding membership designation of a credit union serving a geographic area pursuant to RSMo 370.080 (2).

The most recent supervisory examination report has been reviewed.

The most recent National Credit Union Administration report (June 30, 2008) shows a net worth percentage of 29.38%.

The Director has reviewed the annual member data report.

The Director has determined that the City of St. Louis is the city, not within a county, in which the main office of the credit union is located.

The application was received on November 13, 2008 and reported on the Division's electronic bulletin dated November 20, 2008.

No comments were received during the ten business day comment period.